

CITY OF GLENWOOD CITY 2027 BUDGET SUMMARY AND NOTICE OF PUBLIC HEARING

A public hearing on the proposed 2027 budget for the City of Glenwood City will be held at the Glenwood City Municipal Building 217 W Oak Street, Glenwood City, Wisconsin at 5:30 P.M. on Tuesday, November 10, 2026. The budget is available for public inspection in the office of the City Clerk-Treasurer during regular office hours.

	2026 BUDGET	2026 ESTIMATED	2027 PROPOSED	PERCENT CHANGE
<u>GENERAL FUND</u>				
Revenues and Other Sources:				
Taxes:				
General Property Taxes	622064	623138	621306	
Other	66000	65900	66000	
Intergovernmental Revenues	408102	408100	406019	
Licenses & Permits	8500	8800	8950	
Fines & Forfeitures	4000	2800	4000	
Public Charges for Services	77850	74500	79050	
Special Assessments & Charges	0	0	0	
Intergovernmental Charges for Services	32700	32700	32700	
Miscellaneous	68100	75200	177151	
Total Revenues and Other Sources	<u>\$1,287,316</u>	<u>\$1,291,138</u>	<u>\$1,395,176</u>	8.38%
Expenditures and Other Uses:				
General Government	340,638	314260	333,125	
Public Safety	351,150	350970	366,304	
Public Works	303,970	361542	351,686	
Health & Human Services	1,250	1400	250	
Culture, Recreation, & Education	51,740	51400	54,431	
Conservation & Development	100	100	100	
Equipment Capital Outlay	50,004		92,000	
Debt Service	158,464	158464	157,280	
Transfers to Other Funds	30,000	30000	40,000	
Total Expenditures and Other Uses	<u>\$1,287,316</u>	<u>\$1,268,136</u>	<u>\$1,395,176</u>	8.38%
Excess of Revenues Over (Under) Expenditures	\$0	\$23,002	\$0	
Fund Balance, January 1		<u>\$374,604</u>	<u>\$397,606</u>	
Fund Balance, December 31		<u><u>\$397,606</u></u>	<u><u>\$397,606</u></u>	
Mill Rates (Per \$1,000 Assessed Valuation)	\$6.270		\$6.270 (estimated)	
Assessed Valuation excluding TID	\$126,019,000		\$127,436,300 (estimated)	

Immediately following the Public Hearing on November 11, 2026 a Special Meeting of the Glenwood City Common Council will be held at the Glenwood City Municipal Building. The final budget for 2027 with adjustments, if any, will be determined at the November 10, 2026 Special Meeting.

Kristin LaBeree
Clerk-Treasurer